WAESCHE, SHEINBAUM & O'REGAN, P.C.

Attorneys for the Plaintiff 111 Broadway, Suite 401

ECF CASE

New York, New York 10006 Telephone: (212) 227-3550 John R. Keough, III (JK6013) John R. Foster (JF3635)

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

ST SHIPPING AND TRANSPORT INC.,

Plaintiff,

-against-

GOLDEN FLEECE MARITIME INC.,

Defendant.

07 Civ. 11147 (SAS)

AFFIDAVIT IN OPPOSITION TO MOTIONS TO VACATE MARITIME ATTACHMENT AND DISMISS COMPLAINT

STATE OF NEW YORK) : ss: COUNTY OF NEW YORK)

JOHN R. FOSTER, being duly sworn, deposes and says:

1. I am a member of the Bar of this Court and am an officer of Waesche, Sheinbaum & O'Regan, P.C., attorneys for the Plaintiff herein. I submit this affidavit in opposition to the pending motions by a) Defendant Golden Fleece Maritime Inc. to dismiss the Complaint, and b) non-party Blanca Shipmanagement Co. to vacate the attachment of funds at Citibank.

THE PRESENT ATTACHMENT

2. Pursuant to the Court's Order of December 21, 2007, the Clerk issued Process of Maritime Attachment and Garnishment ("PMAG"). A true copy of the December 21 Order is attached hereto as **Exhibit 1**. A true copy of the PMAG is attached hereto as **Exhibit 2**.

- 3. On January 9, 2008, Michael Griffin of my office served copies of the December 21 Order and the PMAG by hand on Citibank. Thereafter, daily supplemental service was made on Citibank by email pursuant to the procedures established by the Bank.
- 4. On January 18 and 30, and March 17, 2008, I received emails from Citibank. In these messages the Bank advised that, in response to the PMAG, Citibank had blocked three wire transfers described as destined for Golden Fleece Maritime in Athens. The total amounts of these transfers was \$380,000. Attached as Exhibit 3 are true copies of the emails from Citibank confirming the blocking of these three transfers.

THE ACTION BEFORE JUDGE COTE

- 5. In May 2007 my firm started an action captioned ST Shipping and Transport Inc. v. Golden Fleece Maritime Inc., 07 Civ. 3730 (DLC). That action concerned ST Shipping's claim against Golden Fleece for failure to maintain the vessel Elli in accordance with international pollution regulations. A copy of the complaint is Exhibit A to Blanca/Golden Fleece's Memorandum of Law.
- 6. Judge Cote signed a Rule B attachment order, and my office made both initial and daily supplemental service of process on various local banks. Unfortunately, no funds were attached.
- 7. On July 30, 2007, Mr. Edward Mills-Webb in London advised me that ST Shipping had won the litigation in London and that the court there had entered judgment in ST Shipping's favor.

- 8. It is my practice to advise Chambers whenever a case is over, *e.g.*, the parties have settled. In this case, according to my records, I telephoned Judge Cote's Chambers on August 20, 2007, and advised that the case was being dismissed.
- 9. On August 22, 2007 I filed with the Court, pursuant to F.R.Civ.P. 41 a Notice of Voluntary Dismissal. A true copy of that Notice is attached hereto as **Exhibit 4.**
- 10. In my view, my filing of that Notice terminated the action before Judge Cote. Consequently, when I started the action concerning Golden Fleece's breach of performance warranties, I did not consider the earlier action to pending such that it needed to be identified as a related open matter.
- 11. I have no idea why Judge Cote "So Ordered" the Notice in May 2008. There had been absolutely no activity of any sort, such as a call from Chambers, between my filing of the Notice and her endorsement.

BLANCA'S TRUST ARGUMENT

- 12. Shipping fleets are often organized like taxi fleets, *i.e.*, each vessel is owned by a separate company. The reason is the same in both cases: to limit any liability to the value of that one asset.
- Tanker Management Inc. in Athens, Greece, with each vessel owned by a separate company.

 Attached as **Exhibit 5** are the pages from Liquimar's website listing its vessels, and particularly the *Elli*. These pages were printed earlier today.
- 14. A directory of the world's ships is published by Lloyd's Register inLondon. In the current edition, for the year 2007-8, the directory lists only one ship for Golden

Fleece, the *Elli*, with Golden Fleece being listed under the broader heading for Liquimar.

Attached as **Exhibit 6** is the directory listing for Golden Fleece and Liquimar. There is no listing at all for Blanca.

15. Finally, it should be noted that at the May 28 conference with the Court, counsel for Golden Fleece/Blanca made no mention of any trust arrangement pertaining to the attached funds. What counsel said to the Court was that "At the closing there were some hang ups in the closing, and apparently they entered a side agreement saying any future payments of hire relating to this vessel, even if made to my client, are *assigned derivatively* to the buyer, and those are the payments that have been attached to date." Transcript of 5/28/08 Conference, at 7-8 (emphasis added). A true copy of this transcript portion is attached as **Exhibit 7**. Counsel's description of the transaction as an assignment, and not as a trust transfer, is therefore consistent with the view expressed in the declaration of Mr Edward Mills-Webb and contrary to that expressed by Mr Duncan McDonald.

JOHN R. FOSTER

Subscribed and sworn to before me this 17th day of July, 2008

Notary Public

SHÅRON J. POYNTZ
NOTARY PUBLIC, State of New York
No. 43-4820992 Qualified in Richmond County
Certificate Filed in New York County
Commission Expires February 28,

John R. Keough, III (JK 6013) John R. Foster (JF 3635) WAESCHE, SHEINBAUM & O'REGAN, P.C. Attorneys for Plaintiff ST SHIPPING AND TRANPORT INC. 111 Broadway, 4th Floor New York, New York 10006 (212) 227-3550

USDC SDNY DOCUMENT ELECTRONICALLY FILED DOC #: DATE FILED: (2) 28/07

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

ECF CASE

ST SHIPPING AND TRANSPORT INC.

07 Civ. /// 47 (SAS)

Plaintiff.

-against-

GOLDEN FLEECE MARITIME INC.,

EXPARTE ORDER DIRECTING PROCESS OF MARITIME ATTACHMENT AND **GARNISHMENT**

Defendants.

Upon reviewing the Verified Complaint of the Plaintiff herein, verified on the 10th day of December, 2007, and the affidavit of John R. Keough, III, sworn to on the same day, that to the best of his information and belief the Defendant, Golden Fleece Maritime Inc., cannot be found within this District for the purpose of an attachment under Rule B(1) of the Supplemental Rules for Certain Admiralty and Maritime Claims of the Federal Rules of Civil Procedure, and the Court having found that the conditions required by Supplemental Rule B(1) appear to exist,

NOW, upon motion of Waesche, Sheinbaum & O'Regan, P.C., attorneys for the Plaintiff. it is hereby

ORDERED that the Clerk of this Court is directed forthwith to issue Process of Maritime Attachment and Garnishment for seizure of all tangible and intangible property belonging to, claimed by, or being held for the Defendant, Golden Fleece Maritime Inc., by ABN Amro, Atlantic Bank of New York, American Express Bank, Bank of America, BNP Paribas, Calyon,

Citibank N.A., Deutsche Bank, HSBC USA Bank NA, JPMorgan Chase & Co., Standard Chartered Bank, The Bank of New York, Wachovia Bank, and/or any other garnishee within this District on whom a copy of the Process of Maritime Attachment and Garnishment may be served, including, but not limited to, electronic fund transfers originated by, payable to, or otherwise for the benefit of the Defendant, Golden Fleece Maritime Inc., whether to or from the garnishee bank, in an amount up to and including \$380,000.00 pursuant to Rule B of the Supplemental Rules for Certain Admiralty and Maritime Claims of the Federal Rules of Civil Procedure; and it is further

ORDERED that any person claiming an interest in the property attached or garnished pursuant to said Order shall, upon application to the Court, be entitled to a prompt hearing at which the Plaintiff shall be required to show why the attachment and garnishment should not be vacated or other relief granted; and it is further

ORDERED that supplemental process enforcing the Court's Order may be issued by the Clerk upon application without further Order of the Court; and it is further

ORDERED that following initial service by the United States Marshal or other designated person upon a garnishee, supplemental service of the Process of Maritime Attachment and Garnishment, as well as this Order, may thereafter be made by way of facsimile transmission or other verifiable electronic means, including e-mail, to each garnishee so personally served, provided the garnishee consents, and such subsequent service by facsimile or e-mail, if transmitted from within the District, shall be deemed to have been made within the District; and it is further

ORDERED that service on any garnishee as described above is deemed effective continuous service throughout the day from the time of such service through the opening of the garnishee's business the next business day provided the garnishee consents; and it is further

ORDERED that pursuant to F.R.C.P. 5(b)(2)(D) each garnishee may consent to accept service by any other means; and it is further

ORDERED that a copy of this Order be attached to and served with said Process of Maritime Attachment and Garnishment.

Dated: New York, New York
December 2, 2007

SO ORDERED

0 5.5.4.

A CERTIFIED COPY J. MICHAEL McMAHON,

CLERK

PROCESS OF MARITIME ATTACHMENT AND GARNISHMENT

THE PRESIDENT OF THE UNITED STATES OF AMERICA

To the MARSHAL of the UNITED STATES DISTRICT COURT, SOUTHERN DISTRICT OF NEW YORK, GREETINGS:

WHEREAS a Verified Complaint has been filed in the United States District Court, Southern District of New York, on the 10th of December, 2007, and styled:

ST SHIPPING AND TRANSPORT INC.,

Plaintiff,

v.

GOLDEN FLEECE MARITIME INC.,

Defendant.

in a certain action for amounts due the Plaintiff from the Defendant in connection with a claim for breach of a time charter party concerning the vessel M/T Elli, and praying for Process of Maritime Attachment and Garnishment against the said Defendant in the amount of \$380,000.00; and,

WHEREAS, this Process is issued pursuant to such prayer and requires that a garnishee shall serve its Answer, together with answers to any Interrogatories served with the Verified Complaint, within 20 days after service of process upon him and requires that Defendant shall serve their Answer within 30 days after process has been executed, whether by attachment of property or service on the garnishees or arrest of property within the possession of the garnishees.

NOW, THEREFORE, we do hereby command you that if the said Defendant cannot be found within the District, you attach all assets, cash, funds, escrow funds, credits, wire transfers,

electronic fund transfers, accounts, letters of credit, freights, sub-freights, charter hire, sub-charter hire, or any other assets of, belonging to, due or being transferred for the benefit of the Defendant, Golden Fleece Maritime Inc., as may be in the possession, custody or control of, or being transferred through ABN Amro, Atlantic Bank of New York, American Express Bank, Bank of America, BNP Paribas, Calyon, Citibank N.A., Deutsche Bank, HSBC USA Bank NA, IPMorgan Chase & Co., Standard Chartered Bank, The Bank of New York, and/or Wachovia Bank, together with any such assets as may be held by any other garnishee(s) on whom a copy of this Process of Maritime Attachment and Garnishment may be served, and that you seize them and promptly after execution of this process, file the same in this Court with your return thereon.

WITNESS, the Honorable Chief Judge Kimba M. Wood, United States District Judge of said Court, this 2 th day of December, 2007, and of our Independence the two hundred and thirtieth.

J. MICHAEL McMAHON

Clerk

By: Deputy Chark

NOTE: This process is issued pursuant to Rule B(1) and Rule C of the Supplemental Rules for Certain Admiralty and Maritime Claims of the Federal Rules of Civil Procedure.

CERTIFIED COPY

J. MICHAEL McMAHON,

CLERK

DI

Subject: NOTICE OF PAYMENT REC'D BY CITIBANK RE: PMAG SUPPLEMENTAL DAILY SERVICE: Golden Fleece Maritime Inc. (ST Shipping and Transport Inc. v Golden Fleece Maritime Inc.)

From: "Corner, Rodd " < rodd.corner@citi.com>

Date: Fri, 18 Jan 2008 16:13:49 -0500

To: "John R. Foster" < j.foster@waeschelaw.com>

CC: "Ms. Shaleem Grant" <s.grant@waeschelaw.com>

Good Afternoon,

Please be advised that Citibank has received a payment for the benefit of Golden Fleece Maritime Inc. in the amount of \$101,048.48. We will continue to hold this payment until further notice from you.

NOTE TO FTN UNIT: Please continue to hold this payment....thanks, Rodd

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31 Receive NOtification
[031] Receive Tag
Vers: 02 Date: 2008-01-18 Sender: 0914 STATE BANK OF INDIA Dup Flg: 1 Virt. Cir: 06
Time: 15:56:56 SSN:0368840 ISN:000737 OSN:050084
[221] Delivery Tag
Receiver: 0008 BENE Type: N CITIBANK N.A.
[260] Amount
000010104848
[270] Payment Sequence Number
000737
[320] Send Participant Reference Number
0999508TS0065401
[412] Beneficiary's Bank Information - No Chips Lookup
B CRBAGRAA
ALPHA BANK AE
10 PESMAZOGLOU
ATHENS
[422] Beneficiary Information - No Chips Lookup
GOLDEN FLEECE MARITIME INC
80 BROAD STREET MONROVIA LIBERIA
GR07 0140 9600 9600 1500 6013 213
[502] Originator Information - No Chips Lookup
D 11083980682
INDIAN OIL CORPORATION LIMITED
REFINERIES DIVISION INDIAN OIL
BHAVAN G 9 ALI YAVAR JUNG MARG
BANDRA E MUMBAI 400 051 INDIA
 [510] Originator's Bank Info - Chips Lookup
C 376340
 [517] Originator?s Bank Information - CHIPS Supplied Name and Address
 C376340
D999900009995
 BSBININBB162
 STATE BANK OF INDIA
 CORPORATE ACCOUNTS GROUP BRANCH
 KILLICK HOUSE, CHARANJIT RAJ MARG
 MUMBAI 400 001, INDIA
 [600] Originator to Beneficiary Info
 OFAC CLEARED BY SBI SCO. 08/7056
 PMT VIDE HIRE INVOICE DATED 14.01.
 2008
 [999] Trailer
 ______
 Rodd Corner
```

Citi

Office of the General Counsel 388 Greenwich St, 17th Floor

New York, NY 10013 Tel: 212-816-3049 Fax: 646-291-1533

----Original Message----

From: John R. Foster mailto:j.foster@waeschelaw.com

Sent: Friday, January 18, 2008 8:37 AM
To: Mihalik, Mary B [CMB-GCO]
Cc: Corner, Rodd [CMB-GCO]; Ms. Shaleem Grant

Subject: PMAG SUPPLEMENTAL DAILY SERVICE: Golden Fleece Maritime Inc.

(ST Shipping and Transport Inc. v Golden Fleece Maritime Inc.)

In accordance with Citigroup's service guidelines, attached is the supplemental daily service on Citibank.

Thank you for your attention to the matter.

Kind regards,

John R. Foster

Waesche, Sheinbaum & O'Regan, P.C. 111 Broadway

New York, NY 10006

Voice: (212) 227-3550 Fax: (212) 267-5767

email: j.foster@waeschelaw.com

<< File: PMAG.pdf >>

Subject: NOTICE OF PAYMENT REC'D BY CITIBANK RE: PMAG SUPPLEMENTAL DAILY SERVICE: Golden Fleece Maritime Inc. (ST Shipping and Transport Inc. v Golden Fleece Maritime Inc.)

From: "Mihalik, Mary B " <mary.b.mihalik@citi.com>

Date: Wed, 30 Jan 2008 17:06:54 -0500

To: "John R. Foster" < j.foster@waeschelaw.com>

John.

Please be advised that Citibank has received a payment for the benefit of GOLDEN FLEECE MARITIME INC in the amount of \$271,600.87. We will continue to hold this payment until further notice from you.

NOTE TO FTN UNIT: Pls continue to hold payment.....thanks, mary

Mary B. Mihalik, VP Citi Markets & Banking **GCO-Litigation** 388 Greenwich Street / 17th Floor New York, NY 10013 1-212-816-6182 tel:

fax: 1-866-560-0633

email: mary.b.mihalik@citi.com

----Original Tagged start----31 Receive NOtification [031] Receive Tag

Vers: 02 Date: 2008-01-30 Sender: 0914 STATE BANK OF INDIA Dup Flg: 1 Virt. Cir: 05 Time:

16:08:38 SSN:0375750 ISN:000704 OSN:051778

[221] Delivery Tag

Receiver: 0008 BENE Type: N CITIBANK N.A.

[260] Amount 000027160087

[270] Payment Sequence Number

000704

[320] Send Participant Reference Number

0999508TS0065690

[412] Beneficiary's Bank Information - No Chips Lookup

B CRBAGRAA ALPHA BANK AE

10 PESMAZOGLOU

ATHENS

[422] Beneficiary Information - No Chips Lookup

GOLDEN FLEECE MARITIME INC

80 BROAD STREET MONROVIA LIBERIA

GR70 0140 9600 9600 1500 6013 213

[502] Originator Information - No Chips Lookup

D 11083980682

INDIAN OIL CORPORATION LIMITED REFINERIES DIVISION INDIAN OIL BHAVAN G 9 ALI YAVAR JUNG MARG BANDRA E MUMBAI 400 051 INDIA [510] Originator's Bank Info - Chips Lookup C 376340

[517] Originator?s Bank Information - CHIPS Supplied Name and Address

C376340

D999900009995

BSBININBB162

STATE BANK OF INDIA

CORPORATE ACCOUNTS GROUP BRANCH

KILLICK HOUSE, CHARANJIT RAJ MARG

MUMBAI 400 001, INDIA

[600] Originator to Beneficiary Info

OFAC CLEARED BY SBI SCO. 08/7184

HIRE INV NO 17 DT. 17.01.2008

[999] Trailer

-TQ09QM-xxxx xxxx----Original Tagged end----

----Original Message-----

From: John R. Foster [mailto:j.foster@waeschelaw.com]

Sent: Wednesday, January 30, 2008 8:50 AM

To: Mihalik, Mary B [CMB-GCO]

Cc: Corner, Rodd [CMB-GCO]; Ms. Shaleem Grant

Subject: PMAG SUPPLEMENTAL DAILY SERVICE: Golden Fleece Maritime Inc. (ST Shipping and

Transport Inc. v Golden Fleece Maritime Inc.)

In accordance with Citigroup's service guidelines, attached is the supplemental daily service on Citibank.

Thank you for your attention to the matter.

Kind regards,

John R. Foster

Waesche, Sheinbaum & O'Regan, P.C.

111 Broadway

New York, NY 10006

Voice: (212) 227-3550 Fax: (212) 267-5767

email: j.foster@waeschelaw.com

Case 2:07-cv-11147-SAS Document 25-2

Filed 07/17/2008

Page 13 of 14

Subject: NOTICE OF PAYMENT REC'D BY CITIBANK IN: Golden Fleece Maritime Inc. (ST

Shipping and Transport Inc. v Golden Fleece Maritime Inc.) From: "Mihalik, Mary B " <mary.b.mihalik@citi.com>

Date: Mon. 17 Mar 2008 17:15:27 -0400

To: "John R. Foster" < j.foster@waeschelaw.com>

CC: "Ms. Shaleem Grant" <s.grant@waeschelaw.com>

John,

We have received a payment for \$271,600.87 f/b/o Golden Fleece Maritime Inc. We are currently holding a total of \$372,649.35 against Golden Fleece Maritime Inc., and therefore will continue to restrain \$7,350.65 only of this payment and release excess funds. The addition of these funds will fully secure your attachment at \$380,000.00

NOTE TO FTN UNIT: Please hold \$7,350.65only of this payment and release excess funds as per the original wire instructions. This amount together with the other payments totaling \$372,649.35 will fully secure this attachment at \$380,000. Please delete Golden Fleece Maritime Inc. from our filter as we do not need to screen for further payments.....many thanks, mary

----Original Tagged start----[260] Amount 000027160087 [422] Beneficiary Information - No Chips Lookup D GR0701409600960015006013 **GOLDEN FLEECE MARITIME INC 80 BROAD STREET** MONROVIA LIBERIA GR07 0140 9600 9600 1500 6013 213 [502] Originator Information - No Chips Lookup D 11083980682 INDIAN OIL CORPORATION LIMITED REFINERIES DIVISION INDIAN OIL BHAVAN G 9 ALI YAVAR JUNG MARG BANDRA E MUMBAI 400 051 INDIA [600] Originator to Beneficiary Info HIRE INV NO 19 DATED 13.02.2008 [999] Trailer -TQ09QM-xxxx xxxx----Original Tagged end----

Mary B. Mihalik, VP Citi Markets & Banking GCO-Litigation 388 Greenwich Street / 17th Floor New York, NY 10013 1-212-816-6182 tel:

Filed 07/17/2008

Page 14 of 14

fax: 1-866-560-0633

email: mary.b.mihalik@citi.com

----Original Message-----

From: John R. Foster [mailto:j.foster@waeschelaw.com]

Sent: Monday, March 17, 2008 9:53 AM

To: Mihalik, Mary B [CMB-GCO]

Cc: Corner, Rodd [CMB-GCO]; Ms. Shaleem Grant

Subject: PMAG SUPPLEMENTAL DAILY SERVICE: Golden Fleece Maritime Inc. (ST Shipping and

Transport Inc. v Golden Fleece Maritime Inc.)

In accordance with Citigroup's service guidelines, attached is the supplemental daily service on Citibank.

Thank you for your attention to the matter.

Kind regards,

John R. Foster

Waesche, Sheinbaum & O'Regan, P.C. 111 Broadway New York, NY 10006 Voice: (212) 227-3550

Fax: (212) 267-5767

email: j.foster@waeschelaw.com

Waesche, Sheinbaum & O'Regan, P.C.

Counsel for the Plaintiff

111 Broadway

New York, New York 10006-1991

Telephone: (212) 227-3550

John R. Keough, III (JK6013)

John R. Foster (JF3635)

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

ST SHIPPING AND TRANSPORT INC.,

Plaintiff,

07 Civ. 03730 (DC)

-against-

GOLDEN FLEECE MARITIME INC.,

Defendant.

NOTICE OF DISMISSAL

ECF CASE

PLEASE TAKE NOTICE that, pursuant to F.R.Civ.P. 41(a), the Plaintiff voluntarily dismisses the above-captioned action without prejudice. No adverse party has served an answer or a motion for summary judgment in this action.

Dated: New York, New York August 22, 2007

Waesche, Sheinbaum & O'Regan, P.C.

Attorneys for the Plaintiff

By:

John R. Foster Attorney ID: JF3635

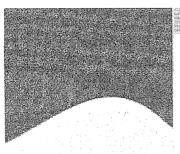
111 Broadway, 4th Floor

New York, NY 10006

(212) 227-3550

TO:

THE CLERK OF THE COURT





Home Fleet Mission Statement

Fleet

LIQUIMAR TANKER MANAGEMENT VESSEL'S PARTICULARS

IONIKOS EKAVI PRIAMOS

PATROKLOS EKTORAS

FRIXOS ELLI **ANTIGONI**

ORESTIS ISMINI MYRON **IOKASTI AFRODITI IASONAS**

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HIGH-NEFELI

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EKTORAS FRIXOS ELLI

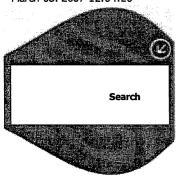
ANTIGONI ORESTIS ISMINI MYRON **IOKASTI AFRODITI IASONAS** HIGH-NEFELI **EVRIDIKI** Coming Soon

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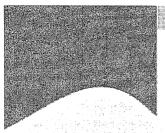
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Login Last update:

March 08. 2007 12:04:20



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IOKASTI

AFRODITI IASONAS

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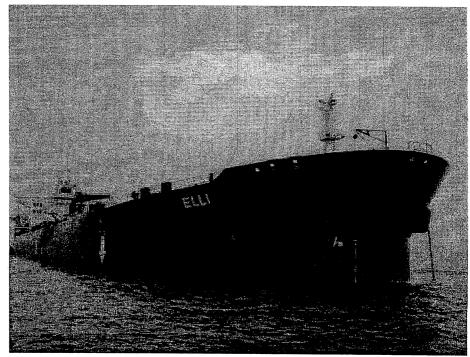
Last update:

March 08. 2007 12:04:20





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|----------------|----------------------|
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| DWT | 94346 |
| LENGTH OVERALL | 229.732 |
| BEAM | 46 |
| DRAUGHT Summer | 13.619 |
| DEPTH MOULDED | 19.2 |
| VESSEL'S TYPE | CRUDE/PRODUCT TANKER |

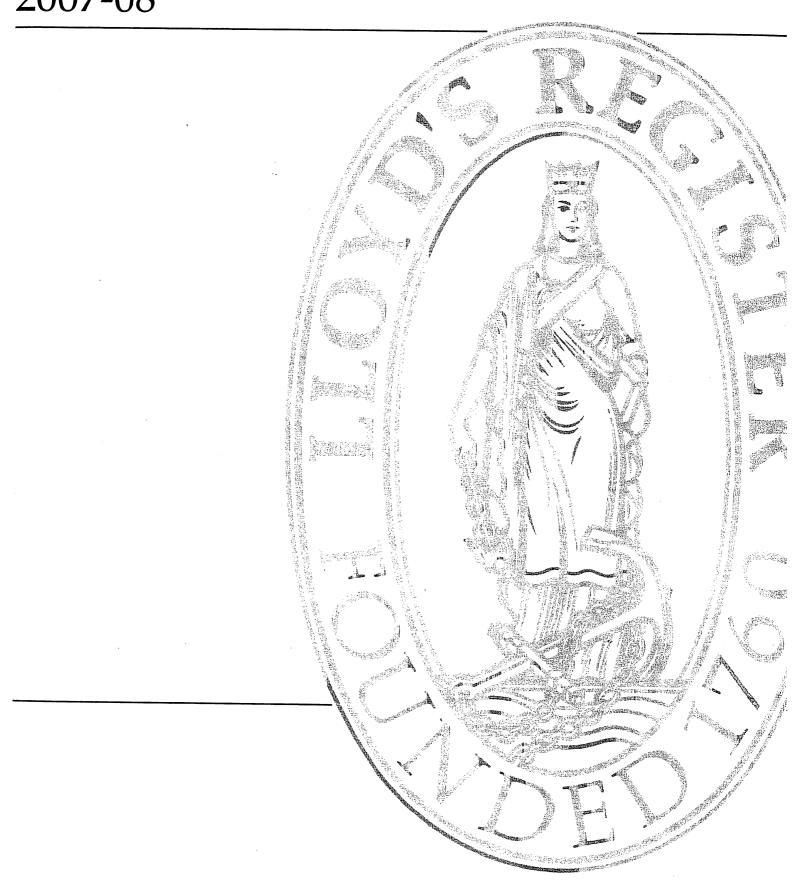


TOP

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LIST OF SHIPOWNERS & MANAGERS

2007-08



| | Case 2 | 2:07-cv-11 | 147-SAS Docume | nt 25-3 | Filed 07/ | 17/20081 OPSGBHO | WINERS 2 | 007-2008 |
|---|---|----------------------------------|---|-----------------------------------|---------------------------------------|---|--|--|
|) FISH CO LTD | | 1926085 | GOLDEN ALASKA SEAFOO Suite 707, 2200, 6th Avenue, Seattle WA 9812 | 21-1896, USA. | 1158671 | GOLDEN CROWN SHIPPIN PO Box 32215, Dubai, United Arab Emirates | S. | 1718789 |
| . No. 7 | 7331434 HON | 233 1973 fs | Tel: +1 206 441 1990, Fax: +1 206 441 8112, GOLDEN ALASKA | 7229710 USA | 3,706 1972 ff | Tel: +971 4 271 0303, Fax: +971 4 271 3106 Email: goldcrwn@emirates.net.ae | | 4 000 4000 |
| FISH YUZHO- SAKI CK CO (A/O 'GOLD I ul Khabarovskaya 42, 693000 Y | FISH') | | GOLDEN ALPINE MARITIME See <u>G</u> LORY SHIP MANAGEMENT PTE LTD | | 1959000 | SAMA As Managers for the following: DELEGATE SHIPPING SA SONATA | 6914576 UAE 8004521 MAI | 1,906 1969 pt 29,864 1982 pt |
| : :42 232725, <i>Telex</i> : 213214sfera FA | 7645031 UNK | 759 1977 fs | GOLDEN ANCHOR LTD 102, Iroon Politechniou Avenue, 185 36 Pirae | uic Greece | 1772743 | ODEC SHIPPING CO GAZELLE | 8117079 LIB | 37,895 1983 ot |
| INTERNATIONAL N | | | Tel: +30 210 428 6200, Fax: +30 210 428 620 Email: goldanch@otenet.gr As Managers for the following: LUCKY STRIKE ENTERPRISES SA | 12 12 | | GOLDEN CRUISES LTD See MANO MARITIME LTD | | 5098201 |
| MARINE FISHERIE | S SA | 1553241 | TRADER I | 7624001 PAN | 8,188 1977 ro | GOLDEN CRYSTAL INC See NEVA SHIPMANAGEMENT LLC | | 5163372 |
| lands. MAR 1 | 8629723 UNK | 148 1972 fs | GOLDEN ARROW MARINE 5 24/3, Soi 23, Sukhumwit Road, Khlongtoey, P 7ab +66 2 258 0157, Fax +66 2 664 0150 | SA Phrakhanong, Bangkol | 1762971 k, 10110, Thailand. | GOLDEN CRYSTAL MARIT See GLORY SHIP MANAGEMENT PTE LTI | IME PTE LTD | 1764831 |
| MARK SHIPPING L DIGAN SHIP SERVICES INC | | 5214268 | GOLDEN ARROW MARINE: 24/3, Sol 23, Sukhumwit Road, Khlongtoey, F 76/1 +66 2 258 0157, Fax: +66 2 664 0150 Web: www.goldenarrow.bizland.com As Managers for the following: BRILLIANT REEFER LINE SA BLISSFUL REEFER CHAINAVER PEFERPI INF SA | 5005705 DAM | 4.000, 4000, 7 | GOLDEN DAWN LLC 234, Gold Street, Juneau AK 99801-1211, U | | 1951636 |
| MILLENIUM CORP iaouli, 185 37 Piraeus, Greece. 10 429 5091, Fax: +30 210 429 | | 5053283 | I OHNHALL HEEL EN EHRE ON | 5296795 PAN 7637591 PAN | 1,289 1962 fc 2,989 1980 fc | GOLDEN DAWN | 7915890 USA | 435 1979 fs |
| pers for the following: | 9 5090 | 4 | CHAINAVEE REEFER CHEMICAL ENERGY TRADING CO LTD MARCELLE 1 | 7525736 PAN | 1,495 1976 pg | GOLDEN DENA CORP See THOME SHIP MANAGEMENT PTE LT | D | 4100978 |
| SERVICES SA SIOS III IR MARINE CO LTD | 7410797 PAN | 16,976 1977 bu | GOLDEN BAY CEMENT CO | | 0675860 | CV GOLDEN DRAGON | | 5201032 |
| LADY | 7378717 CYP | 16,224 1975 bu | Level 2, Jack Smith House, 816, Great South New Zealand. | Road, Penrose, PO F | | Jalan Jendral Ahmad Yani 14, Jakarta, Indo GOLDEN DRAGON | nesia. 8995847 IDA | 146 1982 ps |
| LD NET MARITIM k C/23, Jalan Gading Indah Ra | iva, Jakarta, 14250, Indor | 5220085 nesia. | Tel: +64 9 303 1682, Fax: +64 9 525 9202 Email: info@goldenbay.co.nz, Web: www.gol As Managers for the following: | denbay.co.nz | | GOLDEN DREAM MARITIN | | 4074281 |
| 221 452 9770 finance@igoldnet.com _AUT MAS I | | | As Managers for the following: FLETCHER CONCRETE AND INFRASTRI GOLDEN BAY | UCTURE LTD 7720257 NZL | 3,165 1979 ce | See NISSHO SHIPPING CO LTD | | |
| RIVER SHIPPING I | 8998849 IDA LTD | 549 1994 pt 5101761 | COLDEN BAY SHIPPING DI | TEITN | 1520729 | GOLDEN DYNASTY MARIT See GLORY SHIP MANAGEMENT PTE LTI | IME PTE LTD | 1927843 |
| FIC BASIN SHIPPING (HK) LTI ROYAL LTD MARITIME SA TOKYO BRANC | | 5189860 | 29-01, The Concourse, 300, Beach Road, Si Tel: +65 6297 1100, Fax: +65 6296 8883 See GOLDEN ISLAND DIESEL OIL TRADIN As Managers for the following: TAN SOON HIN | IG PTE LTD | | GOLDEN ENERGY MANAG 2, Gamma Street, 167 77 Athens, Greece. Tel: +30 210 894 5110, Fax: +30 210 898 16 Email: tankers@coldenenero.cr | | 4084190 |
| SEA FISH | | 5164221 | OVERSEAS UNITED | 8151386 TLU | 339 1975 pt | Tel: +30 210 894 5110, Fax: +30 210 898 16 Email: tankers@goldenenergy.gr As Managers for the following: EAST MOON SA | | |
| 1, Ancien port de Peche, Age 3 7483 2137, Fax: +212 8 8416 | adir, Morocco. 674 | | GOLDEN BEACH SHIPPING Al Reem Tower, Deira, Dubai, United Arab El | mirates. | 1841153 | ENERGY COMMANDER FLAMENCO NAVIGATION CORP ENERGY PRIDE | 92/3038 IUM | 42,011 2004 pt |
| | 8800432 MOR | 222 1988 fs | Tel: +971 4 224 1995, Fax: +971 4 224 1960 Correspondence Address: PO Box 30837, D Tel: +971 4 222 2902, Fax: +971 4 222 2903 | 1 | irates. | GEORGIA MARINE CORP ENERGY CHALLENGER | 9278052 IOM 9288265 IOM | 30,008 2004 dt 42,011 2005 pt |
| SHIPHOLDING SA INE SHIPMANAGEMENT PTE | LTD | 5186896 | DANIAL | 9089504 PAN | 499 1994 IC | MONTANA MARINE CORP ENERGY CHAMPION | 9288356 IOM | 42,011 2005 pt |
| STRATEGIC LTD | | 1818960 | As Managers for the following: GOLDEN BEACH SHIPPING LLC & AL AI AL ABER | BER GENERAL TRAI 8888161 SKN | DING 368 1995 sv | NEVADA MARINE CORP ENERGY CHANCELLOR | 9292606 IOM | 42,011 2005 pt |
| Building, PO Box 438, Road 1 | 7512818 PAN | 1,298 1976 gc | GOLDEN BEACH SHIPPING | SILC & AL | 5134527 | UNIQUE NAVIGATION CORP ENERGY PROTECTOR WELLINGTON SHIPPING CO SA | 9278064 IOM | 30,008 2004 ct |
| STREAM SHIPPIN | 7650268 HON | 1,350 1976 gc 5200856 | ABER GENERAL TRADING See GOLDEN BEACH SHIPPING LLC | | 0104021 | ENERGY POWER WEST MOON SA ENERGY CONQUEROR | 9281932 IOM 9275660 IOM | 30,008 2005 ct 42,011 2004 pt |
| TARGET SHIPPING | G LTD | 5213959 | GOLDEN BOND NAVIGATION See TOEI KAIUN KK | ON SA | 0655751 | GOLDEN ESTUARY CORP See SOCIETE D'ARMEMENT ET DE TRAI | NSPORT (<u>S</u> OCATRA) | 5022136 |
| VISION MEDIA CO | LTD | 1938043 | GOLDEN BRANDY INC PO Box 623, Bayou La Batre AL 36509-062: RIPTIDE | 3, USA. 8938643 USA | 1377485 113 1994 fs | GOLDEN FISH CO LTD (O | OO 'GOLDEN | 1884326 |
| hossapolland Building, 947/2 nong, Bangkok, 10260, Thail No. 3 | 22, Moo 8, Bangna-Trat Ri land. 8122672 THA | 698 1982 pt | TRI STAR II | 8308575 USA | 134 1983 fs | Chemomorskiy, Krym, Ukraine. KOMETA GALLEYA | 8722812 UKE | 738 1987 fs |
| WHEEL SHIPPING | S INC | 1514138 | GOLDEN BRIDGE SHIPPIN See SHANGHAI CP INTERNATIONAL SHIP | G CO LTD P MANAGEMENT & B | 5002249 ROKER CO | RUZA OOO 'GOLDEN FISH' | 8860602 UKE | 239 1953 gc 5143573 |
| IING PROVINCE STEAMSHI 3EAM INTERNATIO | | 1236681 | GOLDEN BRIDGE SHIPPIN Labogon, Mandaue City, Cebu, 6014, Philipp DONA CONSUELO 1 | | 5147718 362 1977 lc | ul. Portovaya 1, 238540 Pionerskiy, Kalinin Tel: +7 0115 5 21639, Fax: +7 0115 5 2118 Email: katya@pborf.kaliningrad.ru | gradskaya Oblast, Rus 3 | sia. |
| 12-4, 26th Floor, Yardley Coming, China. | _ | nnaught Road West, | SOCOR 1 | 8944941 PHI | 200 1990 lc | ATIYA BERKLIY | 8723749 RUS 8227824 UNK | 359 1988 fs 737 1984 fs |
| 545 0951, Fax: +852 2541 97 tering@jinhuiship.com rs for the following: IARINE INC | 794, <i>Telex</i> : 82535goldc | | GOLDEN CARRIERS SHIPF 13, Posidonos Avenue, Vouliagmeni, 166 71 Tel: +30 210 896 4924, Fax: +30 210 896 49 | Athens, Greece. | 1890585 | DEYMA DIOMED IZMAYLOVO KAPITAN SHCHUKIN | 8228593 UNK 8730041 RUS 8826395 RUS 7611195 RUS | 746 1984 fs 359 1989 fs 359 1989 fs 164 1975 pi |
| ARINE INC | 9278820 HKG | 30,651 2005 bu | Email: goldengr@otenet.gr As Managers for the following: | . | | GOLDEN FJORD CORP | | 4051752 |
| MARINE INC | 9214094 HKG 9214111 HKG | 28,707 2000 bu 28,707 2001 bu | GOLDEN SUNRISE MARITIME SA GOLDEN SUNRISE NAUTICAL HEART MARITIME SA | 8110655 PAN | 12,691 1982 pt | See V SHIPS (UK) LTD | | 4001.00 |
| ARINE INC | 9355484 HKG | 40,086 2006 bu | VENUS | 7913464 PAN | 12,666 1980 pt | GOLDEN FLAG MARINE N See NAVISPEC MARINE SERVICE INC | MANAGEMENT | 5098903 |
| ARINE INC | 9214082 HKG | 28,707 2000 bu | GOLDEN CASCADE CORP See SHANGHAI OCEAN SHIPPING COMP | | 4016497 | GOLDEN FLAME MARINE | ς.Λ | 5117811 |
| MARINE INC | 9237204 HKG | 27,993 2001 bu | | | | See COSMOSHIP MANAGEMENT SA | ∪ ∩ | 3111011 |
| RINE INC | 9214109 HKG | 28,707 2001 bu | GOLDEN CHEMICAL TANK See NISSHO ODYSSEY SHIP MANAGEME See NISSHO SHIPPING CO LTD | ENT PTE LTD | 4006341 | GOLDEN FLAME SHIPPIN 116, Kolokotroni Street, 185 35 Piraeus, G | G SA | 2050042 |
| 3 MARINE INC | 9240079 HKG | 28,707 2002 bu | GOLDEN COAST INTERNA | TIONAL | 5278737 | Tel: +30 210 428 6800, Fax: +30 210 452 (Email: gfshipping@gfshipping.com | 0162, <i>Telex:</i> 212628sail | |
| NG IARINE INC | 9342762 HKG | 29,407 2006 bu | TRADING LTD See GLORY SHIPS CO LTD | | JEIUIJI | As Managers for the following: AEGOKEROS SHIPPING CO SPECIAL | | |
| MARINE INC | 9294214 HKG 9237216 HKG | 29,407 2004 bu 27,993 2001 bu | | | E470490 | SAMJOHN LIGHT BRAVE SHIPPING CO ENE SAMJOHN LIBERTY | 9074688 GRC 9149029 GRC | 38,077 1994 bu 38,846 1998 bu |
| N ADVENTUBE S | | | GOLDEN CONCORD DEVELOPMENT CORP | | 5170136 | KRIOS SHIPPING CO LTD SAMJOHN AMITY | 9149029 GRC 9149017 GRC | 38,846 1998 bu |
| IN ADVENTURE S | omiffing SA | 5249095 | See NEVA SHIPMANAGEMENT LLC GOLDEN CREST INTERNA | TIONAL COR | P 5192926 | OKEANOS MARITIME CORP SAMJOHN CAPTAIN TOXOTIS SHIPPING CO SPECIAL MAR | 8317277 GRC | 35,208 1985 bu |
| N AHAR LTD | ver, New Delhi, Delhi, 1100 | 0970363 024, India. | See NEVA SHIPMANAGEMENT LLC | | | SAMJOHN SPIRIT | 9074676 GRC | 38,077 1994 bu |
| STAR STAR | 8512712 IND 8512724 IND | 115 1986 fs 115 1987 fs | GOLDEN CREST MARITIM See GLORY SHIP MANAGEMENT PTE LTI | | 5032203 | GOLDEN FLEECE MARITI See LIQUIMAR TANKERS MANAGEMEN | ME INC TINC | 1715705 |

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LM VICTORY

h-10th Floors, 24A, Campbell Street, Lafiaji, PO Box 80320, Lagos, Nigeria. PERSEVERANCE 5417088 NIG 1,273 1963 pt

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GOLDEN FLEECE MARITIME INC

ISLANDER MARITIME SA

OCEAN SPIRIT MARITIME CO

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LIST OF SHIPOWNERS 2007-2008

| LIST OF SHIPOWNE | RS 2007-2 | 2008 | , | | | | | |
|--|---|---|---|---|--|--|---|--------------------------------------|
| PORT JACKSON SHIPPING CO | | ,880 1987 ot | | VICOS MARITIMOS 000848 PTG 117495 PTG | 255 1981 tg 251 1982 tg | DISTRIBUIDORES DEL LITOI Office 402, Carrera 13 73-33, Bogota, Colombia Tel: +57 1 248 2794, Fax: +57 1 248 2794 DON MAURICIO | | 19 |
| SCHINOUSA SHIPPING CO LTD PRIAMOS SEA ANEMONE NAVIGATION LTD | 8106446 LIB 37 | 7,595 1983 ot 0,772 1982 ot | ANDERS LISBORG 430 90 Ockero, Sweden. | 905264 SWD | 1763776 | LITTLE ANDY INC 1344, Lantana Lane, Brownsville TX 78521-86 | 21, USA. | 198 1 13; |
| SEA TIGER NAVIGATION LTD ORESTIS LIQUIMARINE GANDRIA CHA | | 1,772 1982 ot 1858072 | GIUSEPPE LISMA E GIACOM Via Entico Mattei 8, 91026 Mazaro del Vallo TP, | O ASARO | 0211640 | LITTLE DAVID GULF TRAWL 915, Broadway Street, Port Lavaca TX 77979- | 2711, USA. | 114 19 407 |
| See HOEGH FLEET SERVICES AS LIRGOLD INTERNATIONAL (Panama City, Panama. | | 1853845 | LISMA SRL | 1112469 ITL | 230 1982 fs 1567695 | LITTLE ERNIE GULF TRAWL 915, Broadway Street, Port Lavaca TX 77979- | 2711, USA. | 139 2C 407 |
| CARLITA P/R LIS KEMI | 7036412 BOL | 284 1970 fs 1454346 | | Italy. 351410 ITL | 199 1973 fs | LITTLE ERNIE LITTLE HOMER INC 915, Broadway Street, Port Lavaca TX 77979-2 | 9243057 USA 2711. USA. | 140 20 197 |
| See DENNIS KRISTIANSEN LIS SHIPPING LTD d. Lenina 42, 87515 Mariupol, Donetska Obla | st, Ukraine. | 5097349 | LISMAR PTY LTD See R C SLATER & CO LISMAR SHIPPING CORP | | 4000885 1498636 | | 8970512 USA | 126 20 184 |
| Fel: +380 629 543474, Fax: +350 629 543475 Email: info@lisship.com \s Managers for the following: EAST LINE SHIPPING LTD | • | 1 011 1095 gg | See EMPRESA CONSTRUCTORADE OBRAS LISNAVE INFRAESTRUTURA | | | FUNDY COMMANDER GYPSY MARINER | 8993459 CAN 8222604 CAN 8967474 CAN | 145 200 102 198 135 200 |
| UMBA LS SHIPPING LTD SOGRA WESTERN SHIPPING LTD ZOITSA | 8848408 SVC | 4,911 1986 gc 4,966 1991 cg 5,856 1978 bu | NAVAIS SA Avenida Antonio Augusto de Aguiar 163-3E, 105 See REBOCALIS LDA -REBOCAGEM E ASSIS ALPENA | 50-014 Lisboa, Estrem TENCIA MARITIMA L 7385069 PTG | adura, Portugal. TD 258 1974 tg | LITTLE LANDINGS INC 1209, N Orange Street, Wilmington DE 19801- CAROLINE M JAMIE LEIGH | 1120, USA. 7201770 USA 8030518 USA | 194 ⁻ |
| REDERIET LIS WEBER APS | | 5082355 | LIBYAN SPANISH FISHING C (LISPAFISH) PO Box 10765, Tripoli, Libya. | 0 | 0641766 | NORMAN R LITTLE PO Box 520648, Big Lake AK 99652-0648, US | | 138 198 1378 |
| ISA MARIE FISHERIES LLC 11, Calista Court, , Anchorage AK 99518-302 3/: +1 907 644 0341 | 28, USA. | 1945765 | Tel: +218 21 444 6949, Fax: +218 21 333 7229, ARRABTA BRAK EL KOFRA | 3918875 LBY 7634161 LBY 7634123 LBY | 276 1991 fs 269 1980 fs 269 1978 fs | LITTLESTAR INVESTMENTS | 7938220 USA | 142 197 5111 |
| LISA MARIE ISA MELINDA FISHERIES I 11, NE 6th Street, Newport OR 97365-2805, | USA. | 171 1996 fs 0727529 | LISS MARITIME INC | 7634159 LBY 7634147 LBY | 269 1979 fs 269 1978 fs 5235207 | See ERIM JOINT STOCK CO (AO 'FRIM') LITTON GREAT LAKES COR (Last'known address) | P | 0370 |
| prespondence Address: PO Box 1650, New LISA-MELINDA ISA NAVIGATION CO LLC | vport OR 97365-0121, U 7732690 USA | SA. 156 1977 fs 1868944 | See <u>O</u> FER (SHIPS HOLDING) LTD LISSA NAVIGATION CO See MARFIN MANAGEMENT SAM, | | 4085388 | PO Box 6241, Erie PA 16512-6241, USA. See INLAND LAKES MANAGEMENT INC LITTON SYSTEMS INC | | 0370 |
| 19 APEX MARINE CORP ISA S' GMBH & CO KG 9 RMS LUBECK SCHIFFAHRTSGES MBH | | 5282871 | LISSOS SHIPPING PTE LTD See DANAOS SHIPPING CO LTD | | 1951021 | 100, W 10th Street, Wilmington DE 19801-660 | 3, USA. 7216220 USA | 172 1966 1857 |
| OMPANIA NAVIERA LISA S | SA | 5116021 | MS 'LISSY SCHULTE' SCHIFF GMBH & CO See <u>V</u> ORSETZEN BEREEDERUNGS UND SC | | 1918655 GMBH & CO KG | Malabo, Bioko Norte, Equatorial Guinea. CHIN I WEN | 8122294 EQG | 590 1981 5221 1 |
| S 'LISA SCHULTE' SHIPPI O KG PREEDEREI THOMAS SCHULTE GMBH | | 5291145 | MS 'LIST' GMBH & CO KG See REEDEREI ECKHOFF KG | | 5260559 | See GUO XING SHIP MANAGEMENT COLT. PESQUERA EMPRESA INVE | | 1976! |
| SA SEA CORP OCEAN RESOURCE MANAGEMENT | | 1635045 | | 8960775 MAL 9137662 MAL | 4034122 179 2000 ps 210 1995 ps | LIUCURA SA Puerto Montt, Chile. LIUCURA | 8965945 CHL | 117 1977 |
| SA SHIPPING PTE LTD RAFFLES SHIPMANAGEMENT SERVICE SA SPECIAL MARRITIME E | | 1606601 5135692 | LISTRAUM KS See <u>U</u> TKILEN AS | | 1213649 | PT LIUS INDAH ABADI Jalan Gunung Merbabu 31, Samarinda, Indon LIUS BARU LIUS SAMUDRA | esia. 9069621 IDA 9029011 IDA | 5267€ 178 2005 129 2005 |
| SA SPECIAL MARITIME E ENE) MINERVA MARINE INC | NIERPRISE | | MS 'LITA' SCHIFFAHRTS MB See JOHANN M K BLUMENTHAL GMBH & CO | O KG | 5188685 | LIV A/S See SIA <u>W</u> AGLE LTD | | 19411 |
| SANDRE SHIPPING INC CHEMIKALIEN SEETRANSPORT GMB | н | 5168444 5151114 | LITAS LIKID TASIMACILIK A: See ALFA TANKER TASIMACILIK SANAYI VE MADAM LITAWATI | S TICARET AS | 1347778 0768641 | LIVADA EDIKI NAFTIKI EPIH See ANDRIAKI SHIPPING CO LTD | IRISI | 19634 |
| in. ON LUIS DELGADO | 8330138 SPN | 164 1958 tg 4018198 | Panama City, Panama. OCEAN THREE LITE SHIPPING CORP | 5323380 PAN | 186 1961 tg | LIVADIA MARITIME CORP See AHRENKIEL SHIPMANAGEMENT GMBH LIVARDEN APS | 1 & CO KG | 52760 15396 |
| 'L - ADMINISTRACAO DO ISBOA (PORT OF LISBO) da Junqueira 94, 1300-344 Lisboa, Estr +351 21 346 2321, Fax: +351 21 346 22 METISTA | N AUTHORITY) emadura, Portugal. 03, <i>Telex</i> : 18529porti | 103 1996 tg | 3rd Street, North Reclamation Area, Cebu City NOUMI No. 8 OUR LADY OF THE BRGY 1 SAN RAMON DE BOHOL | 7854618 PHI 8622232 PHI 7225659 PHI | 284 1969 ps 295 1983 cp 493 1972 ps | See JANUS ANDERSEN & CO LIVE OAK CO LTD See A P MOLLER | | 30087 |
| CIEDADE COOPERATIVA ATRAEIROS DO PORTO So, Avenida 24 de Julho 96, 1200-870 L | DE LISBOA | 0401418 | STO. NINO DE SOLEDAD LITEWEIGHT MARINE TRAN 5320, Orcas Road, Eastsound WA 98245-9374 LITEWEIGHT | | 249 1969 gc 1951724 116 1954 su | LIVERINA SHIPPING CO LTI 4th Floor, Meliza Court 229, Arkhiepiskopou M Limassol, Cyprus. See EUROAFRICA LINIE ZEGLUGOWE SP | lakariou III Avenue, M | • |
| +351 21 397 2606 OMO)Z DO LIMA | 6523963 PTG 5118981 PTG | 212 1966 tg 204 1953 tg | LITHIUM SUNSET CORP AVI See NAVIERA IRANSPAPEL CA | / | 5117634 | CO LTD) RAYMOND LIVERNOIS 7, Successash Road, Wakefield RI 02879-5849 | , USA. | 165804 |
| REEDERUNGS UND SC WBH & CO MS 'LISBON' 198 NIEDERELBE SCHIFFAHRTSGES | KG SELLSCHAFT MBH & CO | | LITHUANIAN LABORATORY RESEARCH Taikos pr 26, 91222 Klaipeda, Lithuania. 76/: +370 46 410450, Fax: +370 46 410460 | OF MARINE | 1493207 | VIC-TER-RAE LIVERPOOL NAVIGATION P 3rd Floor, 320-1/3, Galle Road, Colombo, Sri Tei: +94 11 257 7702, Fax: +94 11 257 7701 | 8886383 USA VT LTD Lanka. | 157 1984 188152 |
| CIEDADE LISBONENSE CALHAU LDA 9, Avenida Fernao de Magalhaes 584, 351 39 25137, Fax: +351 39 29388 | 3002-174 Colmbra, Bein | | Email: cmr@klaipeda.omnitel.net VEJAS LITHUANIAN STATE PISCIC | 7833016 LTH | 763 1980 re | Email: livepol@lanka.com.lk CITY OF DÜBLIN | 7113753 SRI | 1,449 1971 c 528219 |
| ONIS R SALGADO BONTUGS - COMPANH | 7713113 PTG 9039781 PTG | 198 1978 fs 172 1992 fs 5015514 | FISHERY RESEARCH CEN' RESEARCH LABORATORY Smiltynes g 1, 93100 Klaipeda, Lithuania. | TRUM, FISHEI | RY | INVESTMENT LTD See ATLANTIC BULK CARRIERS LTD THE UNIVERSITY OF LIVER | POOI | 144810 |
| **BOCADORES, SA 10r, Direito, Avenida 24 de Julho 94, 12 351 21 394 2880, Fax: +351 21 394 28 EBOCALIS LDA -REBOCAGEM E AS | 200-870 Lisboa, Estrema 189 | dura, Portugal. | LITOHORO SHIPPING SA See DST SHIPPING INC | 9100956 LTH | 117 1993 fs 5213260 | PO Box 147, Liverpool, L69 3BX, United King Tel: +44 151 794 2000, Fax: +44 151 708 650 Web: www.liv.ac.uk ROAGAN | dom. | 104 1982 r |
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| 1 | 85STSTSC Conference UNITED STATES DISTRICT COURT |
| 2 | SOUTHERN DISTRICT OF NEW YORK |
| 3 | ST SHIPPING & TRANSPORT, INC., |
| 4 | Plaintiff, |
| 5 | v. 07 CV 11147 (SAS) |
| 6 | GOLDEN FLEECE MARITIME, |
| 7 | Defendant. |
| 8 | x |
| 9 | New York, N.Y. May 28, 2008 |
| 10 | 12:00 p.m. |
| 11 | Before: |
| 12 | HON. SHIRA A. SCHEINDLIN, |
| 13 | District Judge |
| 14 | APPEARANCES |
| 15 16 | WAESCHE, SHEINBAUM & O'REGAN Attorneys for Plaintiff BY: JOHN FOSTER |
| 17 | LENNON, MURPHY & LENNON |
| 18 | Attorneys for Defendant BY: PATRICK F. LENNON |
| 19 | |
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| 24 | SOUTHERN DISTRICT REPORTERS, P.C. |
| 25 | (212) 805-0300 |
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85STSTSC Conference 1 assume that there's no objection to the substance of the order, why don't I just submit a clean copy to chambers? 2 THE COURT: Fine. When will that come? MR. FOSTER: I can do it later today or tomorrow 3 morning, your Honor. THE COURT: Fine, I am going to sign it. Okay. MR. FOSTER: Thank you very much, your Honor. 5 THE COURT: Is there anything else that you have to 6 7 talk about in this case? MR. LENNON: Yes, I think the last status letter that 8 Mr. Foster put in jointly on both of our behalves putting the 9 case on the suspense docket also mentioned the fact that I'm 10 being retained by a third party that claims to own the funds 11 that have already been attached. 12 By way of background to that, there's many ways we can 13 14 go about --THE COURT: You're not appearing for Golden Fleece? 15 MR. LENNON: I do represent Golden Fleece, but the 16 background to the involvement of the third party is pretty 17 simple. 18 THE COURT: Background to what? 19 MR. LENNON: The third party that I will also be 20 representing who is claiming that they own these funds that 21 Mr. Foster's clients attached. It's quite simple. The vessel 22 that we're talking about was sold by my clients to this third 23 24 SOUTHERN DISTRICT REPORTERS, P.C.

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SSTSTSC Conference party in Hong Kong. At the closing there were some hang ups in the closing, and apparently they entered a side agreement saying any future payments of hire relating to this vessel, even if made to my client, are assigned derivatively to the buyer, and those are the payments that have been attached to date. So they'll come in and claim ownership to these funds even though my client's name appeared in these transfer orders for the electronic transfer funds.

THE COURT: But if you win on behalf of this thirdparty client then your other client would be subject to having
other funds attached. It sounds like a bit of a conflict to
me.

MR. LENNON: Not really.

THE COURT: You say that, but basically one client's gain is in some sense another client's loss because right now the Golden Fleece -- let's say there has been no change in the amount to be attached. The Golden Fleece client's money, so to speak, would be fully attached and therefore secured, nothing further would be attached. But if you win this thing, now the next wire fund traveling through New York could get attached, which is to your client's detriment. So it sounds like you have a conflict.

MR. LENNON: But my client can't in good faith benefit from the use of someone else's money to secure a claim against them.

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